

# PRESS STATEMENT

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## **Statement regarding the pending departure of DFS Superintendent Maria T. Vullo**

**December 19, 2018 – Statement by Mary A. Griffin, President and CEO of the Life Insurance Council of New York**

“Maria T. Vullo has served the Governor with distinction at the Department of Financial Services. She has been a strong, energetic regulator and can claim a number of accomplishments during her tenure – including support for principle-based reserving, establishment of the first Insurance Advisory Board, and promulgating the first state-level cyber security regulation in the nation. As superintendent, Maria was generous with her time and spoke at many LICONY functions, met with companies and our Board, provided insight on compliance questions and set up task forces for industry input on new and proposed regulations. We wish Maria well in her future endeavors.”

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